

Medicare Supplement Plan K

With Medicare Supplement Plan K, the plan covers services similar to other Medicare Supplement insurance policies. However, instead of paying all your costs, the plan pays a percentage. If you have a serious illness or injury, you have the protection of an out-of-pocket annual limit. Once you reach this "cap" on your out-of-pocket costs, the plan pays 100% of Medicare-approved costs for the rest of the year. This plan is a good option if you prefer a lower premium but still want a fair amount of coverage for a wide variety of services.

Medicare Supplement Plan K coverage:

- 100% coverage for Part A hospitalization coinsurance plus coverage for 365 days after Medicare benefits end
- 50% Hospice coverage for Part A coinsurance
- 50% of Medicare-eligible expenses for the first three pints of blood
- 50% Part B coinsurance, except for preventive care services, which are covered 100%

In addition to the basic benefits, Plan K also provides coverage for:

- 50% coverage for Skilled Nursing Facility coinsurance
- 50% coverage for your Medicare Part A deductibles
- \${Amount} out-of-pocket annual limit (the out-of-pocket annual limit will increase each year for inflation)

Medicare Supplement Plan L

Medicare Supplement Plan L is another option if you want a Medicare Supplement insurance policy with an affordable premium, but still want a reasonable amount of coverage for a wide variety of services.

This plan is similar to Plan K, except it:

- Covers a higher percentage of your costs
- Offers a lower annual out-of-pocket amount and out-of-pocket limit
- Has a slightly higher monthly premium

Medicare Supplement Plan L covers:

- 100% coverage for Part A hospitalization coinsurance, plus coverage for 365 days after Medicare benefits end
- 75% Hospice coverage for Part A coinsurance
- 75% of Medicare-eligible expenses for the first three pints of blood
- 75% Part B coinsurance, except for preventive care services, which are covered 100%

In addition to the basic benefits, Plan L also provides coverage for:

- 75% coverage for Skilled Nursing Facility coinsurance
- 75% coverage for your Medicare Part A deductibles
- \${Amount} out-of-pocket annual limit(the out-of-pocket annual limit will increase each year for inflation)